# Paper MARKETING OF SERVICES

**MBA IV SEMESTER (CBCS)** 

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Lecture on

**Branding Issues of Services** 

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# **Branding**

A name, term, sign, symbol or design, or a combination of these, intended to identify the goods or services of one seller or group of sellers and to differentiate them from those of competitors.

# Branding....continue

A brand conveys a specific set of features, benefits and services to buyers. It is a Branding mark, a tangible emblem, which says something about the product. The best brands, for example, often convey a warranty of quality. A brand can deliver up to four levels of meaning:

- 1) Attributes
- 2) Benefits
- 3) Values
- 4) Personality

## **Attributes**

A brand first brings to mind certain service attributes. For example, service suggests such attributes as 'expectation', 'performance', 'reliability', 'high prestige', 'timely' and 'expensive'. The service provider may use one or more of these attributes in its advertising for their services. This provided a positioning platform for other attributes of the services.

### **Benefits**

Customers do not buy attributes, they buy benefits. Therefore, attributes must be translated into functional and emotional benefits. The attribute expectation might translate into the emotional benefit. The attribute reliability could translate into the functional benefit. The attribute performance might translate into the functional and emotional benefit. 'The services consumer feel important and admired'.

# **Values**

A brand also says something about the buyers' values. Service brand marketer must identify the specific groups of consumers whose values coincide with the delivered benefit package. Thus, Consumer those avail the services expect high value performance, prestige and service benefits.

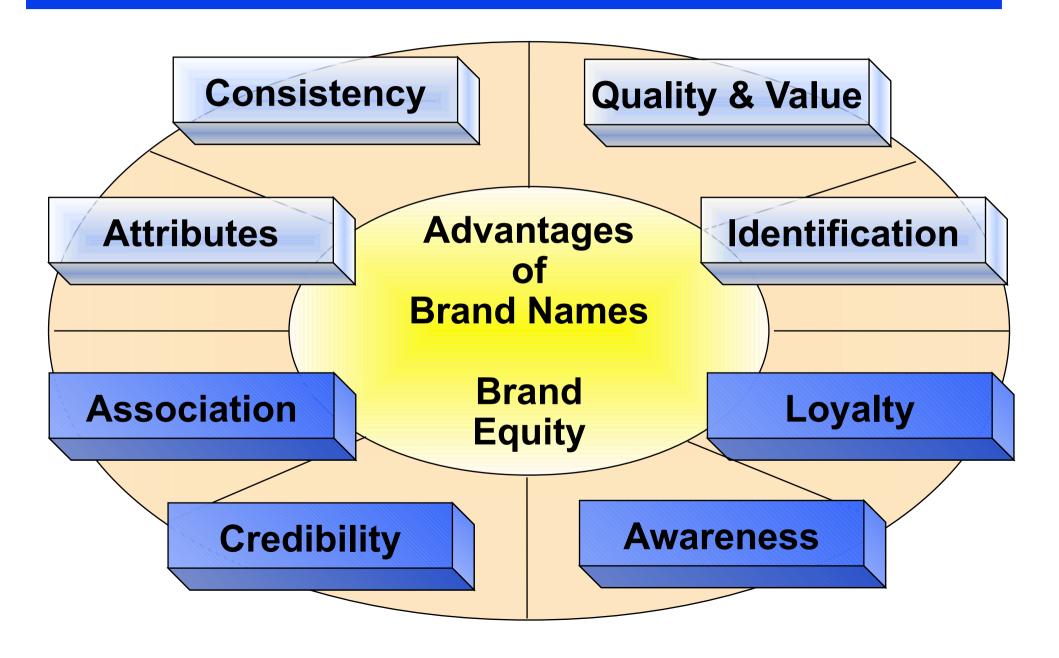
# **Personality**

A brand also projects a personality. Motivation researchers sometimes ask, 'If this brand were a person, what kind of person would it be?' Consumers might visualize a service brand as being a wealthy and consumer focused that match with consumer personality. The brand will attract people whose actual or desired self-images match with the brand image.

# **Brand Equity**

The value of a brand, based on the extent to which it has high brand loyalty, name awareness, perceived quality, strong brand associations, and other assets such as patents, trademarks and channel relationships.

## **Brands**



# Major Brand Decisions

#### **Brand Name Selection**

**Selection Protection** 

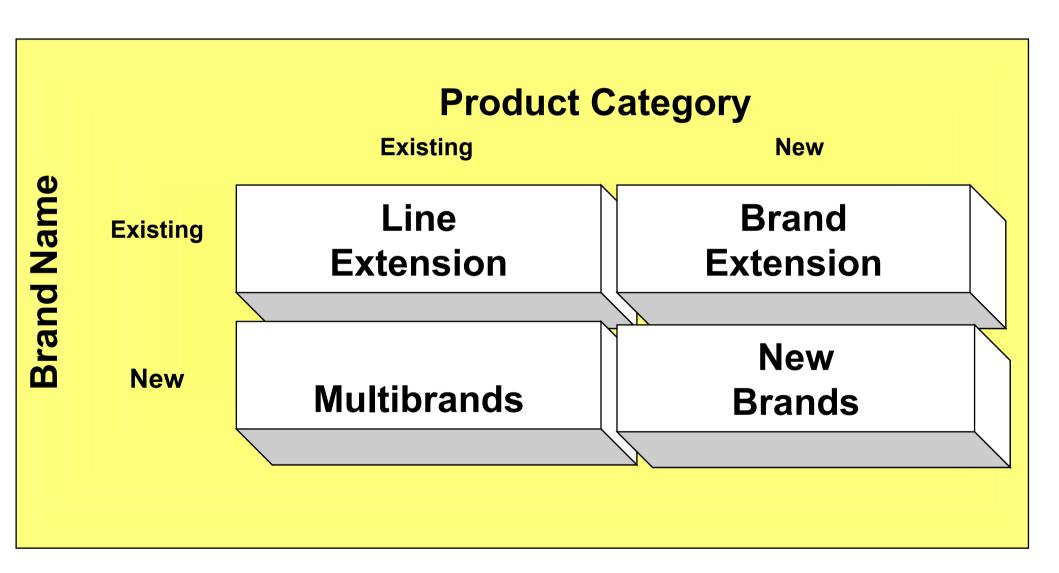
### **Brand Sponsor**

Manufacturer's Brand
Private Brand
Licensed Brand
Co-branding

### **Brand Strategy**

Line Extensions
Brand Extensions
Multibrands
New Brands

# **Brand Strategy**



# **Brand Strategy**

### Line Extension

 Existing brand names extended to new forms, sizes, and flavors of an <u>existing</u> product category.

### Brand Extension

Existing brand names extended to <u>new</u> product categories.

### Multibrands

New brand names introduced in the <u>same</u> product category.

### New Brands

New brand names in <u>new</u> product categories.

# Thank you

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